

TOWN OF GUILDERLAND  
INDUSTRIAL DEVELOPMENT AGENCY  
**AUDIT COMMITTEE**

MEETING MINUTES  
March 29, 2016

Audit Committee Members Present:  
William Young, Esq., Chair  
Walter Pacholczak  
James Shahda

Staff Members Present:  
Linda Cure, Administrative Assistant  
Donald Csaposs, CEO  
Joseph Scott, Esq., Hodgson Russ

Audit Committee Members Absent:

Staff Members Absent:  
William Adams, CFO

Other Attendees:

Lee Carman, Town Board Liaison, Christopher Bombardier, Vera Dordick and Kevin Hicks, Karl Newton, CPA, Marvin and Company

1. Chairman Young called the meeting of the Industrial Development Agency Audit Committee to order at 8:05am.
2. Public Comment  
None. Chairman Young welcomed new Board members Vera Dordick and Kevin Hicks.
3. Approval of Minutes of the Last Meeting  
On a motion made by Mr. Pacholczak and seconded by Mr. Young, the January 29, 2016 minutes were approved.
4. Old Business  
None
5. New Business
  - A. **Consider the 2015 Audit presented by Karl Newton, CPA, Marvin and Company.**  
After a presentation by Mr. Newton, on a motion made by Mr. Pacholczak and seconded by Mr. Shahda, the audit committee voted to recommend to accept the audit report to the full board.
  - B. **Consider Status of PARIS filing.** Upon approval by the full board, Mr. Adams will file the PARIS filing prior to the deadline of March 31, 2016. Ms. Cure will mail the financial statements to all of the appropriate agencies per the recommendation of counsel.
6. Adjournment  
With no further questions, on a motion made by Mr. Pacholczak and seconded by Mr. Young, the meeting of the Industrial Development Agency Audit Committee was adjourned at 8:20am.

Respectfully submitted  
Linda Cure, Administrative Assistant